

MSc
Risk Management



The development of more systematic approaches to risk management is now a major concern across both the public and private sectors. Individuals with a formal qualification in risk management are sought after by a variety of employers.

Mode of study and duration:

Full-time: One year

Part-time: Flexible (usually two years, plus dissertation)

Commencing September and January.

Entry requirements:

Candidates should hold either a UK Honours degree 2:2 or equivalent or relevant professional qualification and work experience in a risk management position. The overriding consideration will be the Admissions Tutor's assessment of the student's ability to undertake the course successfully.

International students:

Candidates whose normal medium of education and work has not been English, will normally be required to present evidence of competence in English as demonstrated by a pass at Academic IELTS level 6 (with no element less than 5.5) or a TOEFL Internet based test with reading at 22, listening at 21, speaking at 23 and writing at 21.

Pre-sessional English language courses are available at GCU London.

Programme structure:

Trimester 1: Managing Strategic and Operational Risk; Financial Market and Product Risk for RM; Global Perspectives on Risk; Insurance and Risk Management. **Trimester 2:** Personal and Professional Development; Contemporary Corporate Governance Issues; Risk Analysis and Modelling; Business Continuity & Crisis Management. *Trimesters 2 and 3 (for September new students).* *Trimesters 1, 2 and 3 (for January new students).* **Trimester 3:** Dissertation with Research Methods (any approved topic related to risk management).

Fees and funding:

For course fees and details of available scholarships visit: www.gculondon.ac.uk/study

Application:

Apply online or download an application form www.gculondon.ac.uk/study/howtoapply

Effective risk management

Effective risk management is increasingly becoming recognised as a necessary condition for successful organisational performance. More specifically, formal treatment of risk and uncertainty is needed in all aspects of management including: strategy, investment decisions, projects, asset utilisation, business continuity, corporate security, health & safety, legal liabilities and risk financing.

The broad scope of this risk management programme explicitly recognises the multi-disciplinary nature of most risk management issues, and is concerned directly with the transfer and integration of concepts, techniques and best practice across different areas of application.

Programme aims

The MSc Risk Management has a strong business risk focus and is aimed at both those new to the field who wish to pursue a career in a risk related industry and to experienced practitioners in the field seeking to update or enhance their learning by achieving a high quality, postgraduate qualification. The degree consists of eight modules plus a dissertation.

Module coverage

- **Personal and Professional Development:** Personal and interpersonal effectiveness can be a source of positive organisational impact.
- **Managing Strategic and Operational Risk:** Examines theory and practice of the risk management process from Board level down to Operational level where products or services are delivered.
- **Risk Analysis and Modelling:** Specific, detailed content on quantitative risk analysis and use of risk modelling software.

- **Contemporary Corporate Governance Issues for Risk Management:** Explore the key issues in corporate governance securing corporate accountability.
- **Financial Market and Product Risk for Risk Management:** Critical awareness of the financial risks inherent in financial markets and analyse the products which are used to manage these risks.
- **Global Perspectives on Risk:** Understand and evaluate a wide range of risks e.g. managerial, cultural, political and economic which impact on international business.
- **Insurance and Risk Management:** Understand the operation of the insurance industry covering basic principles; aspects of commercial insurance practice; and current industry issues.
- **Business Continuity & Crisis Management:** A strategic approach to the issue of Business Continuity Management (BCM).
- **Dissertation:** Analyse and critically discuss an aspect or topic within the field of risk management.

Key programme staff

The academic staff, who provide the tutorial support for each module, are highly qualified academically and are involved in applied research and consultancy activities. Through their direct involvement with the major risk management and related professional associations, they keep up-to-date on current issues and areas of concern, and reflect this in the content of the modules.

Career opportunities

The trend for increased investment in risk management functions across both private and public sector looks set to continue. Demand for our graduates remains high and they undertake risk roles in a vast range of industry sectors.

Graduates can apply for Certificant (CIRM) membership of the Institute of Risk Management. On completion of the Level 3 assignment of the International Diploma in Risk Management, graduates of the MSc Risk Management programme may apply for Graduate (Grad IRM) status. After three years professional experience in risk management, they may apply to the IRM for Member (MIRM) status. For the Chartered Insurance Institute (CII), graduates of the MSc Risk Management are entitled to a standard award of 60 non unit specific credits at CII Advanced Diploma level.



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